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The first problem young people can face with when trying to start their careers is finding a job. At this stage, they have various difficulties. Many young people don't always know how to look for job, because of lack knowledge of their rights and responsibilities in the economic sphere, and they find it challenging to find work that matches their needs and capabilities. Those who get jobs based on parental guidance may not receive the desired outcomes. Today, many people are unhappy in their jobs or have conflicts in their teams. Another reason is the reluctance to work "for someone else." As a result, there comes a "moment" when people find themselves jobless. What is next? Youngsters want and can work! For themselves or for society? The answer to this question largely depends on the government. Young people desire to earn money and strive for independence and financial autonomy. They want to build careers and realize their ambitions.

Today, young people are increasingly considering starting their own businesses. Young entrepreneurs are the most active segment capable of creating, building, producing, and providing quality services. This sector deserves close attention and support. Young entrepreneurs aim to engage in business. They all want high incomes, the freedom to manage their time as they wish, and work for themselves. However, unfortunately, the majority of people are afraid of taking risks and responsibility for possible failure. Certainly, it is essential to take calculated risks, pay attention to the prospects, but at the same time we should weigh potential consequences.

Therefore, the key to successful business ventures is well-thought-out business plan. This kind of plan should detail how, in the period of thirty years, this young person can become a billionaire. This raises the question: "How?"

While young people in America and Western Europe have had opportunities to study business from a young age, young people in Uzbekistan did not have such kind of opportunity previously. They did not receive relevant education and, moreover, lacked a deep understanding of business. Other factors can also affect the entrepreneurial mindset among youngsters. These factors are primarily concentrated in primary, secondary, and higher education institutions where business subjects are taught by people with only theoretical knowledge of entrepreneurship, without practical business experience.

Many young entrepreneurs, just starting out without knowing their rights or how to start their business correctly. These factors are negatively impact their endeavors. Due to a lack of knowledge, they end up closing their businesses or going bankrupt after a while.

Therefore, the need to educate modern youth on the basics of entrepreneurship is obvious.

Nowadays, have been organized educational programs to create various business schools. At schools, lyceums, colleges, and higher educational institutions, have been introduced a wide range of business subjects into the curriculum, that offer the opportunity to learn about economic rights and possibilities. Developed measures to support young entrepreneurs: preferential tax policies, a registry of inspections, reduced administrative barriers, and the elimination of corruption schemes.

Uzbekistan supports young people starting their careers by offering various benefits, creating conditions for work and business development, implementing new government programs to support young people, and creating a more comfortable business environment.

Nowadays, the banking system actively participates in youth policy, aimed at involving young people in extensive reforms and cultivating a spiritually rich, free-thinking, entrepreneurial young generation.

Commercial banks, in line with their tasks and functions, help to implement youth's business ideas. Bank's credit funds help address pressing socio-economic issues, including providing employment, especially for youth,

satisfying citizen's needs, and expanding their participation in the country's economic life.

To increase young people's socio-economic activity, develop their business skills, and support unconventional entrepreneurial projects, banks closely collaborate with interested public organizations.

Besides promoting youth employment, banks encourage the development of family businesses and home-based work. Efforts in this direction help increase the number of entrepreneurs—the driving force of a market economy. Each year, more young entrepreneurs join Uzbekistan's business sector. A fresh perspective and innovative approach to their ventures lead to success.

As the President of the Republic of Uzbekistan, Shavkat Mirziyoyev, emphasized: “The state and society mobilize all forces and opportunities so that our youth possesses modern knowledge and professions, secures a solid place in life, and finds happiness.” He added, “We have only one wish for you: be determined, do not spare effort and energy to meet the hopes of your parents, teachers, mentors, and our entire nation.”<sup>1</sup>

The primary values of young Uzbeks are education and self-improvement. Every second respondent from the youth believes that these are important to secure a respectable place in life.

Success in business depends largely on the entrepreneur's personal stance. Do not fear challenges; set complex goals and pursue them steadily. In martial arts, victory belongs to those who carefully plan each move. Success in business is akin to victory in sports. To achieve a respectable position, it's essential to identify potential markets and clearly understand customer preferences in advance.

An entrepreneur today is not just a profession but a lifestyle. They are the owners of their enterprise. We need to cultivate a generation of young people who will shape a new lifestyle.

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<sup>1</sup> . “Pravda Vostoka”. Speech of the President Shavkat Mirziyoyev at the Youth Forum of Uzbekistan. Tashkent, 2020. URL: [<https://yuz.uz/ru/news/vstuplenie-prezidenta-respubliki-uzbekistanshvkata-mirziyoeva-na-forume-molodeji-uzbekistana>](<https://yuz.uz/ru/news/vstuplenie-prezidenta-respubliki-uzbekistanshvkata-mirziyoeva-na-forume-molodeji-uzbekistana>) (accessed:13.05.2022).

An effective and timely legislative approach to implementing state youth policy provides a new impetus in solving youth employment and job issues. It can be confidently stated that the youth policy pursued in Uzbekistan positively contributes to the development of youth entrepreneurship, increases the value of education among youth, and strengthens the security and economy of the country.<sup>2</sup>

**LITERATURE:**

1. “On the State Youth Policy”: Law of the Republic of Uzbekistan No. ZRU-406 dated 14.09.2016. URL: [https://lex.uz/docs/3026250](https://lex.uz/docs/3026250) (accessed: 01.03.2022).
2. “Pravda Vostoka”. Speech of the President Shavkat Mirziyoyev at the Youth Forum of Uzbekistan. Tashkent, 2020. URL: [https://yuz.uz/ru/news/vstuplenie-prezidenta-respubliki-uzbekistanshavkata-mirziyoeva-na-forume-molodeji-uzbekistana](https://yuz.uz/ru/news/vstuplenie-prezidenta-respubliki-uzbekistanshavkata-mirziyoeva-na-forume-molodeji-uzbekistana) (accessed:13.05.2022).
3. “Gazeta uz”. President to youth: "Be determined, don't spare your efforts." June 30, 2018.
4. “Youth Policy in Uzbekistan”: Historical Aspects of Development and Modern Trends. Noro S., Norova D.Sh.

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<sup>2</sup> “Youth Policy in Uzbekistan”: Historical Aspects of Development and Modern Trends. Noro S., Norova D.Sh.