

## PRIORITY AREAS OF SUPPORT FOR FOREIGN ECONOMIC ACTIVITY

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**Abstract:** This article analyzes the importance and mechanisms of state support for foreign economic activity. Foreign economic activity includes trade, investment and economic relations between countries and plays an important role in the economic development of each country. Countries implement various strategies to protect and develop their economic interests, including tax incentives, trade policies, improving the investment climate, and strengthening diplomatic ties. It also examines the importance of education and training, as skilled personnel and innovation are important in increasing economic competitiveness.

**Key words:** foreign economic activity, mechanisms, strategies, investment, export, tax, benefits.

Foreign economic activity, that is, trade, investment and other economic relations between countries, plays an important role in the economic development of each country. States seek to support foreign economic activity in order to protect their economic interests and develop. This process is carried out through a number of mechanisms and strategies. The government provides various tax incentives and subsidies to encourage foreign trade. It helps the exporters to market their products in foreign markets. For example, tax incentives for export-oriented products encourage manufacturers and increase their competitiveness. Also, government subsidies increase exporters' profits by reducing production costs. The state develops a trade policy to support foreign economic activity. This policy is aimed at protecting the country's economic interests and strengthening its position in foreign markets. Countries often expand their economic ties by entering into trade agreements, setting tariffs, and lowering trade barriers. Such a policy helps protect the domestic market by not only increasing exports but also regulating imports. The state seeks to improve the investment environment. It is important to create favorable conditions for attracting foreign investments, to ensure security and stability for investors. Countries often achieve this goal by simplifying investment laws, providing incentives for foreign investors, and developing infrastructure. For example, to attract foreign investments, free economic zones, tax incentives for investors and other incentive measures can be taken. Also, the state considers diplomatic relations important in supporting foreign economic activity. To develop economic relations between countries, it is necessary to strengthen diplomatic relations, hold trade missions and exhibitions, as well as

cooperation with international organizations. Through this, countries will have the opportunity to introduce their products to new markets and expand trade relations. Diplomatic relations are also important in establishing trade agreements and developing economic cooperation. In addition, countries should pay attention to education and personnel training to support their economic activities. Countries can increase their economic competitiveness by introducing new technologies and innovations, training qualified personnel. By developing the education system, supporting scientific research and financing innovative projects, countries strive to increase their economic potential. As a result, state support of foreign economic activity is an important factor for economic growth and development of the country. States implement various strategies to protect and develop their economic interests, which help to strengthen their position in the global economic system. By supporting foreign economic activity, countries not only ensure their economic stability, but also develop international relations.

At the same time, it is necessary for the countries to take into account the international economic conditions in the implementation of their economic policies. Global economic changes, trade wars, economic sanctions and other factors can affect the foreign economic activity of countries. Therefore, it is important for countries to constantly update their economic strategies and monitor global trends.

#### **Conclusion:**

In short, state support of foreign economic activity is important in ensuring and developing the country's economic stability. States seek to increase their economic potential by protecting their economic interests, promoting foreign trade, improving the investment climate, and strengthening diplomatic ties. This process not only ensures economic growth within the country, but also develops international economic relations.

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